

DUNN's Insurance Dedicated Futures Fund, LLC

Investor Information Summary

November 1, 2008

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Fund Manager: Martin Money Management, Inc

General: DUNN's Insurance Dedicated Futures Fund, LLC ("Fund") is a Delaware limited liability company, which began operations in November 2005. Martin Money Management, Inc. ("MMM"), founded in 1995, is the Fund's Manager. The Fund's principal business is the speculative trading of futures contracts. Investment in the Fund is strictly limited to one or more Insurance Dedicated Fund of Funds or Insurance Companies investing assets of separate accounts that fund Variable Contracts. Interests in the Fund will not be offered or sold to the general public.

Trading Strategy: MMM, as the Fund's Manager, constructs the Fund portfolio by selecting proprietary trading systems ("systems") of Commodity Trading Advisors ("Traders") that employ technical futures-trading strategies. The systems each use a different strategy, ranging from short-term to long-term, and from trend-following to pattern-recognition. The systems dictate the transactions necessary to maintain a balanced and diversified risk posture for the system and the Fund. The Manager compiles a set of approved Traders and their systems after verifying the professionalism and integrity of each Trader, performing extensive due diligence on their systems and determining the value of each system to the overall portfolio mix. The Manager actively manages the Fund, continually evaluating the allocation of assets to the approved systems and considering factors such as system correlations, capacities, historical returns and markets traded.

Performance Results (Net of Fees and Expenses)													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2008	12.7%	17.8%	-8.9%	-4.3%	8.0%	10.1%	-14.9%	0.8%	3.0%	17.2%			42.4%
2007	6.0%	-10.1%	-5.2%	9.1%	7.2%	6.2%	-14.9%	-9.4%	15.5%	2.0%	-1.4%	3.7%	4.2%
2006	3.8%	-3.1%	10.8%	12.7%	-5.4%	-3.3%	-8.0%	-0.5%	0.0%	-0.3%	5.5%	0.9%	11.6%
2005											2.4%	-2.9%	-0.6%

Commodity trading involves substantial risk of loss. Past results are not necessarily indicative of future results.

Fund Information		
Min. Investment: \$500K	Management Fee: 0.5% of Assets	Subscriptions: Monthly
Fund Assets: \$14.0M	Incentive Fee: 25.0% of Profits ²	Redemptions: Monthly
Firm Assets ¹ : \$445.6M	Compounded Annual Return: 18.1%	Lockup: None

1) Assets managed by Dunn Capital Management, Inc., ("DCM") as of November 1, 2008. DCM is the licensor of Fund systems and the provider of trading and back-office services to the Fund.

2) Investors pay incentive fees on Net New Profits, which are achieved when their investment reaches an all-time (after adjustments for any withdrawals). Note that incentive fees are calculated on a manager-by-manager basis.

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Minimum Investment: The minimum investment in the Fund is suggested to be \$500,000. Investors should be able to withstand the loss of their entire investment.

Additions & Withdrawals: Investors may make withdrawals from or additions to their account at the end of each month with 10 days prior written notice to MMM.

Management Fees & Other Expenses: The Fund pays MMM a management fee at the rate of one-twelfth of 0.5% per month. The Fund must pay operating costs estimated to be 0.2% of the Fund's assets per year.

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Portfolio: The Fund's futures trading is currently conducted by six Traders: Revolution Capital Management, Inc. ("RCM"), DUNN Capital Management, Inc. ("DUNN"), Keck Capital Management, Inc. ("Keck"), William L. Crowley & Associates, Inc. ("WLC"), Pardo Capital Limited ("PCL"), and Commodity Futures Services ("CFS"). The Fund allocates to the following systems: RCM's Mosaic system, DUNN's WMA system, Keck's Keck system, WLC's Flag system, PCL's XT99 system, and CFS's IPATS system. MMM reviews the portfolio allocations at the end of each month and reallocates assets among the six systems as it deems necessary. The current allocation percentages are shown in the table below.

Summary Statistics of Fund Components								
Trader	System	Portfolio Allocation	Year of Inception	Avg. Correl. ¹	System Assets 11/1/08	Annualized Data Since Inception		
						CAGR ²	Std. Dev. ³	Sharpe ³
						Revolution Capital Mgmt., Inc.	Mosaic	33%
DUNN Capital Management, Inc.	WMA	25%	1984	0.56	\$143.1M	14.6%	36.0%	0.43
Keck Capital Management Inc.	Keck	12%	2003	0.56	\$33.4M	23.1%	34.6%	0.68
Wm. L. Crowley & Assoc., Inc.	Flag	10%	2003	0.42	\$28.6M	16.3%	37.0%	0.51
Pardo Capital, Ltd.	XT99	10%	1999	0.31	\$30.1M	22.0%	36.8%	0.64
Commodity Futures Services	IPATS	10%	1995	0.35	\$30.1M	16.0%	42.9%	0.48

1.) Average correlation of each system to other systems within the Fund is based on monthly returns from Dec. 2003 for all systems, excluding Mosaic. Mosaic correlation is based on monthly returns of all systems from Oct. 2006.
2.) CAGR: Compounded Annual Growth Rate. 3.) Based on annualized monthly data.

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Fees and Expenses: At the close of each month, the Trader for each system will receive an incentive fee equal to 25% of the net new trading profits that the Trader's system(s) produced for that month, after making up any loss carryforwards. Net new trading profits exclude interest income and are net of brokerage commissions. Interest income, which is earned at approximately the 3-month T-Bill rate, is expected to far exceed the expense of commissions, which average approximately \$4.67 per round turn and are expected to amount to approximately 1.2% of the Fund's assets each year. Because each system's incentive fee is independent of the other systems' performance, it is possible for an investor to have an incentive fee charged to his account in a month in which he experienced an overall loss. Conversely, Traders receive no incentive fee until their individual system(s) contributes net new trading profits to the Fund, even when the Fund achieves net new profits on an overall basis.